

Robert Hartwig Charitable Trust

(Former Aurelia School District and Cherokee Community School District Only)

Loan Request: \$_____

A. Personal Information

Name _____
Last Name First Name Middle Initial

Permanent mailing address _____

City _____ State _____ Zip code _____

Social Security Number _____ Date of Birth _____

Phone Number _____ Email address _____

Driver's license number _____ Driver's license state _____

***Attach copy of Driver's License Here*

Name of Father and Mother or guardian _____

Permanent mailing address of Parents or guardian _____

City _____ State _____ Zip code _____

B. Education Information

High School Attended _____ H.S. Graduation Date _____

College to be attended _____

College Address _____

City _____ State _____ Zip code _____

What is your enrollment status? _____ Full Time _____ Part Time

What is your Academic program?

Year in school for the upcoming school year

- ☐ Never attended college and 1st year undergraduate
☐ Attended college before and 1st year undergraduate
☐ 2nd year undergraduate/sophomore
☐ 3rd year undergraduate/junior
☐ 4th year undergraduate/senior
☐ 5th year/other undergraduate
☐ 1st year college graduate/professional
☐ Continuing graduate/ professional or beyond

What college degree or certificate working toward during the upcoming school year

- ☐ Bachelor's degree
☐ Associate degree (occupational or technical program)
☐ Associate degree (general education or transfer program)
☐ Certificate or diploma (occupational, technical or education program less than two years)
☐ College graduate or professional degree

***Attach last two semesters transcript*

Most Recent GPA _____

C. Financial Information

List source and amount of financial assistance granted for the upcoming school year
(scholarships, grants, loans)

Source	Amount

List source and amount of financial assistance granted from parents, guardian or any other individual for the upcoming school year

Source	Amount

Estimated college expenses for the upcoming school year

Item	Estimated Cost
Tuition	
Fees	
Room	
Board	
Books	
Clothing	
Recreation	
Incidentals	
TOTAL	

D. References

Provide names of four individuals who may be contacted for a character reference. Relatives will not be accepted.

Name	Occupation	Phone Number	Address

E. Essay

Answer the following question **“What is my purpose in continuing my education?”** in a 15–200-word essay and attach to this application. Your response should include important life experiences, plans and purposes, how those items have influenced your educational endeavors, and how your plans might be impacted by receipt of funds from this trust.

***Attach Essay*

READ CAREFULLY AND THOROUGHLY

Purpose

Securing a loan from the Robert Hartwig Charitable Trust is a privilege and not a right. The purpose of this fund is to provide financial assistance, in the form of a low interest loan, to graduating seniors who are motivated to succeed in their educational endeavors. An eligible student shall reside either in the Cherokee Community School District as defined at the time of graduation or the former Aurelia School District as defined as being the Aurelia School District prior to its merger with the Alta School District.

Rules and Regulations

The Cherokee State Bank of Cherokee, Iowa is Trustee of the Robert Hartwig Charitable Trust. The board of directors of said bank as Trustee shall constitute the body who shall have the sole power and authority to formulate and promulgate such rules regulations and restrictions consistent with the objectives and purposes of this trust, under which financial assistance shall be given to applicants, and to pass upon the fitness and need of all applicants for assistance under the terms of this trust.

Any beneficiary who receives a loan from this trust shall be subject to such rules and regulations as may be imposed by the Trustee. The Trustee appointed for this trust reserves the right, and the student concedes to the Trustee the right, to withdraw such aid without liability on the part of the Trustee, when in its judgement the student beneficiary is not making the best use of the opportunities afforded by reason of the aid received.

The Trustee shall keep track of the progress of each beneficiary receiving a loan and when in its judgement such beneficiary is not making the best use of the opportunities afforded by reason of aid received, then it may withdraw such aid or it may continue the same upon such additional terms as may to it seem best.

Of the students selected, the Trustee expects that they will cooperate heartily with the Trustee and the institution of learning which they attend.

Each beneficiary, upon receiving a loan, shall give a written promissory note for same which shall not bear interest unless it is not paid at the time it is due. The loan shall not draw interest until the recipient is no longer a full time student in a college, university, community college, or regularly attending any vocational-technical school. From and after the date the recipient is no longer a full time student the note shall bear simple interest at the rate of 5% per annum on the outstanding balance from and after that date. On the date interest accrues, the outstanding balance shall be amortized to determine the months payments of an equal amount to be made over a maximum of ten years. After the due date of the note,

repayment of the loan balance shall be amortized for monthly payments for up to ten years at an interest rate of 5%.

Pledge

The undersigned hereby makes application to the Trustee of the Robert Hartwig Charitable Trust of Cherokee, Iowa, and hereby pledges that: All of the answers in this application are true and correct to the best of my knowledge and belief. The loan proceeds granted to me will not be used for any other purpose than the expenses of my education.

I have read and understand the rules established by the Trustee of the Robert Hartwig Charitable Trust and agree to conform to the terms of repayment set forth therein.

If the loan is awarded to me I further promise:

- To answer promptly (within 6 days) all correspondence relation thereto.
- To keep the school and Trustee of the Robert Hartwig Charitable Trust informed of my contact information (mailing address, email address and phone number) as long as any part of the loan received by me has not been repaid to the Trustee.
- To repay the amount of the loan to the Trustee according to the terms of my agreement.

I recognize that this promise, to answer promptly all correspondence relating to the loan and to keep the school and the Trustee advised of my contact information, is fundamentally important, and that receiving the loan is contingent thereon.

Signature: _____ Date: _____



Private Education Loan Applicant Self-Certification

Robert Hartwig Charitable Trust
212 W Willow St.
Cherokee, IA 51012

OMB No. 1845-0101
OMB Approved
Exp. Date 8/31/2022

Important: Pursuant to Section 155 of the Higher Education Act of 1965, as amended, (HEA) and to satisfy the requirements of Section 128(e)(3) of the Truth in Lending Act, a lender must obtain a self-certification signed by the applicant before disbursing a private education loan. The school is required on request to provide this form or the required information only for students admitted or enrolled at the school. Throughout this Applicant Self-Certification, "you" and "your" refer to the applicant who is applying for the loan. The applicant and the student may be the same person.

Instructions: Before signing, carefully read the entire form, including the definitions and other information on the following page. Submit the signed form to your lender.

SECTION 1: NOTICES TO APPLICANT

- Free or lower-cost Title IV federal, state, or school student financial aid may be available in place of, or in addition to, a private education loan. To apply for Title IV federal grants, loans and work-study, submit a Free Application for Federal Student Aid (FAFSA) available at www.fafsa.ed.gov, or by calling 1-800-4-FED-AID, or from the school's financial aid office.
- A private education loan may reduce eligibility for free or lower-cost federal, state, or school student financial aid.
- You are **strongly** encouraged to pursue the availability of free or lower-cost financial aid with the school's financial aid office.
- The financial information required to complete this form can be obtained from the school's financial aid office. If the lender has provided this information, you should contact your school's financial aid office to verify this information and to discuss your financing options.

SECTION 2: COST OF ATTENDANCE AND ESTIMATED FINANCIAL ASSISTANCE

If information is not already entered below, obtain the needed information from the school's financial aid office and enter it on the appropriate line. Sign and date where indicated. See Section 5 for definitions of financial aid terms.

- A. Student's cost of attendance for the period of enrollment covered by the loan \$ _____
- B. Estimated financial assistance for the period of enrollment covered by the loan \$ _____
- C. Difference between amounts A and B \$ _____

WARNING: If you borrow more than the amount on line C, you risk reducing your eligibility for free or lower-cost federal, state, or school financial aid.

SECTION 3: APPLICANT INFORMATION

Enter or correct the information below.

Full Name and Address of School _____

Applicant Name (last, first, MI) _____ Date of Birth (mm/dd/yyyy) ____/____/____

Permanent Street Address _____

City, State, Zip Code _____

Area Code / Telephone Number Home () _____ Other () _____

E-mail Address _____

Period of Enrollment Covered by the Loan (mm/dd/yyyy) From ____/____/____ to ____/____/____

If the student is **not** the applicant, provide the student's name and date of birth.

Student Name (last, first, MI) _____ Student Date of Birth (mm/dd/yyyy) ____/____/____

SECTION 4: APPLICANT SIGNATURE

I certify that I have read and understood the notices in Section 1 and, that to the best of my knowledge, the information provided on this form is true and correct.

Signature of Applicant _____ Date (mm/dd/yyyy) _____

SECTION 5: DEFINITIONS

Cost of attendance is an estimate of tuition and fees, room and board, transportation, and other costs for the period of enrollment covered by the loan, as determined by the school. A student's cost of attendance may be obtained from the school's financial aid office.

Estimated financial assistance is all federal, state, institutional (school), private, and other sources of assistance used in determining eligibility for most Title IV student financial aid, including amounts of financial assistance used to replace the expected family contribution. The student's estimated financial assistance is determined by the school and may be obtained from the school's financial aid office.

A **lender** is a private education lender as defined in Section 140 of the Truth in Lending Act and any other person engaged in the business of securing, making, or extending private education loans on behalf of the lender.

A **period of enrollment** is the academic year, academic term (such as semester, trimester, or quarter), or the number of weeks of instructional time for which the applicant is requesting the loan.

A **private education loan** is a loan provided by a private education lender that is not a Title IV loan and that is issued expressly for postsecondary education expenses, regardless of whether the loan is provided through the school that the student attends or directly to the borrower from the private education lender. A private education loan does not include (1) An extension of credit under an open-end consumer credit plan, a reverse mortgage transaction, a residential mortgage transaction, or any other loan that is secured by real property or a dwelling; or (2) An extension of credit in which the school is the lender if the term of the extension of credit is 90 days or less or an interest rate will not be applied to the credit balance and the term of the extension of credit is one year or less, even if the credit is payable in more than four installments.

Title IV student financial aid includes the Federal Pell Grant Program, the Federal Supplemental Educational Opportunity Grant (FSEOG) Program, the Federal Work-Study (FWS) Program, the William D. Ford Federal Direct Loan (Direct Loan) Program, the Federal Perkins Loan Program, and the Teacher Education Assistance for College and Higher Education (TEACH) Grant Program. To apply for Title IV federal grants, loans, and work-study, submit a Free Application for Federal Student Aid (FAFSA), which is available at www.fafsa.gov, by calling 1-800-4-FED-AID, or from the school's financial aid office.

SECTION 6: PAPERWORK REDUCTION NOTICE

Paperwork Reduction Notice: According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a currently valid OMB control number. The valid OMB control number for this information collection is 1845-0101. The time required to complete this information collection is estimated to average 0.25 hours (15 minutes) per response, including the time to review instructions, search existing data resources, gather and maintain the data needed and complete and review the information collection.

If you have any comments concerning the accuracy of the time estimate(s) or suggestions for improving this form, please write to: U.S. Department of Education, Washington, DC 20202-4651

If you have any comments or concerns regarding the status of your individual submission of this form, contact your lender.

Robert Hartwig Charitable Trust Fund
 212 W. Willow St. Cherokee, IA 51012
 712-225-3000

Loan Interest Rate & Fees

Your starting interest rate will be

5%

Your Starting Interest Rate (upon approval)

The interest rate will be fixed at 0% for the first 5 (five) years.

Your Interest Rate during the life of the loan

The interest rate you pay will be 0.00% for the first five years and then will be fixed at 5.00% during the life of the loan.

Loan Fees

\$0.00

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon 1 repayment option available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate	Loan Term (how long you have to pay off the loan)	Total Paid over [term of loan] (includes associated fees)
1. 60 MONTHS Deferred payments No payments due during the first 5 years.	\$10,000	5.00%	15 years Payments begin after 5 year deferment period.	\$12,227.86

About this example

- Interest will not accrue during deferment period. After the deferment period, interest will accrue at 5.00% with the outstanding balance amortized over a maximum 60 monthly payments. Payments will first be applied to interest that is due and then to principal that is due. This loan may be prepaid in whole or in part at any time. Any partial payment will not excuse any later scheduled payments until paid in full.

Federal Loan Alternatives

Loan program	Current Interest Rates by Program Type		
STAFFORD for Students	4.99%	fixed	Undergraduate subsidized
	4.99%	fixed	Undergraduate unsubsidized & Graduate
PLUS for Parents and Graduate/ Professional Students	6.54%	fixed	Federal Family Education Loan
	7.54%	fixed	Federal Direct Loan

You may qualify for Federal education loans.

For additional information, contact your school's financial aid office or the Department of Education at:

www.federalstudentaid.ed.gov

Next Steps

1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's web site at: www.federalstudentaid.ed.gov for more information about other loans.

2. To Apply for this Loan, Complete the Application and the Self-Certification Form.

You may get the certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).

REFERENCE NOTES

The Interest Rate may be higher or lower than your Annual Percentage Rate (APR) because the APR considers certain fees you pay to obtain this loan, the Interest Rate, and whether you defer (postpone) payments while in school.

Bankruptcy Limitations

If you file for bankruptcy you may still be required to pay back this loan.

Eligibility Requirements

Applicant must be 18 years of age or older.

Trust Requirements

Applicant must be a graduate of the Cherokee School District or the old Aurelia School District.

Repayment Options

Interest will not accrue during the deferment period. After the deferment period, interest will accrue at 5.00%. Repayment is made at the borrowers discretion.